

MARKET SERVICE LICENCE



This is to certify that

GPP MARKETS LIMITED

FSP509766

is licensed to provide the following market service:

derivatives issuer in respect of a regulated offer of derivatives that is made by the derivatives issuer

under Part 6 of the Financial Markets Conduct Act 2013.

The conditions of the licence imposed by the Financial Markets Authority are published on www.fspr.govt.nz

A handwritten signature in black ink, appearing to read "Rob Everett".

Rob Everett
Chief Executive

Licence effective from
26 February 2018

Licence expires on
26 February 2023